Ringkasan Harian Pasar Finansial

OCBC Bank

**Monday, April 03, 2017**

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar global terasa belum menentu dengan adanya beberapa event risk dan data ekonomi yang penting minggu ini. Fokus pasar akan kepada adanya rapat antara Presiden AS Donald Trump dan President China Xi Jinping pada tanggal 6-7 April nanti, di mana akan terjadi negosiasi mengenai berbagai topik penting termasuk isu Korea Utara maupun tentang ketidakseimbangan neraca dagang antara kedua Negara tersebut. Sementara itu, pasar juga akan memberikan perhatian kepada data nonfarm payrolls dari AS yang akan diterbitkan pada akhir minggu ini.

- **Indonesia:** Menkeu Sri Mulyani menyatakan bahwa dirinya puas dengan kinerja kantor pajak dengan rampungnya program tax amnesty yang berjalan hampir 9 bulan tersebut. Menkeu menambahkan bahwa fokus pemerintah kedepan ialah meningkatkan tingkat compliance perpajakan, dengan adanya catatan bahwa ada individu-individu berharta banyak yang dikatakan tidak mengikuti program amnesti tersebut.

## Analisa Sekilas

- **FX:** USD menglemah terhadap mata uang major lainnya dengan adanya komentar dari William Dudley, kepala Federal Reserve New York, bahwa tidak perlu bergesa-gesa dalam menaikkan suku bunga AS.

### Financial Market Indicators (Indonesia)

| Nilai Mata Uang | | | | Bursa Saham dan Komoditas | | |
|---|---|---|---|---|---|---|
| **USD-IDR** | 13322 | **EUR-USD** | 1,0652 | **Index** | **Nilai Indeks/Harga** | **Nett** |
| **EUR-IDR** | 14248,02 | **GBP-USD** | 1,2550 | **DJIA** | 20663,22 | -65,27 |
| **GBP-IDR** | 16581,72 | **USD-JPY** | 111,39 | **Nasdaq** | 5911,74 | -2,61 |
| **JPY-IDR** | 119,09 | **AUD-USD** | 0,7629 | **Nikkei 225** | 18909,26 | -153,96 |
| **AUD-IDR** | 10185,42 | **NZD-USD** | 0,7006 | **STI** | 3175,11 | 1,87 |
| **CAD-IDR** | 9980,15 | **USD-CAD** | 1,3318 | **KLCI** | 1740,09 | -9,16 |
| **SGD-IDR** | 9532,12 | **USD-CHF** | 1,0026 | **JCI** | 5568,11 | -24,85 |
| **MYR-IDR** | 3010,17 | **USD-NOK** | 8,5985 | **Baltic Dry** | 1297,00 | -27,00 |

| JIBOR (Rupiah) | | Obligasi Pemerintah (Govt Bonds) | |
|---|---|---|---|
| **Tenor** | **Suku Bunga (%)** | **Tenor** | **Imbal Hasil (%)** |
| O/N | 4,37 | 1Y | 6,37 |
| 1 Minggu | 4,86 | 2Y | 6,69 |
| 1 Bulan | 5,86 | 5Y | 6,85 |
| 3 Bulan | 6,87 | 10Y | 7,04 |
| 6 Bulan | 7,14 | 15Y | 7,43 |
| 12 Bulan | 7,32 | 20Y | 7,68 |

**For reference only. Source: Bloomberg, OCBC Bank**

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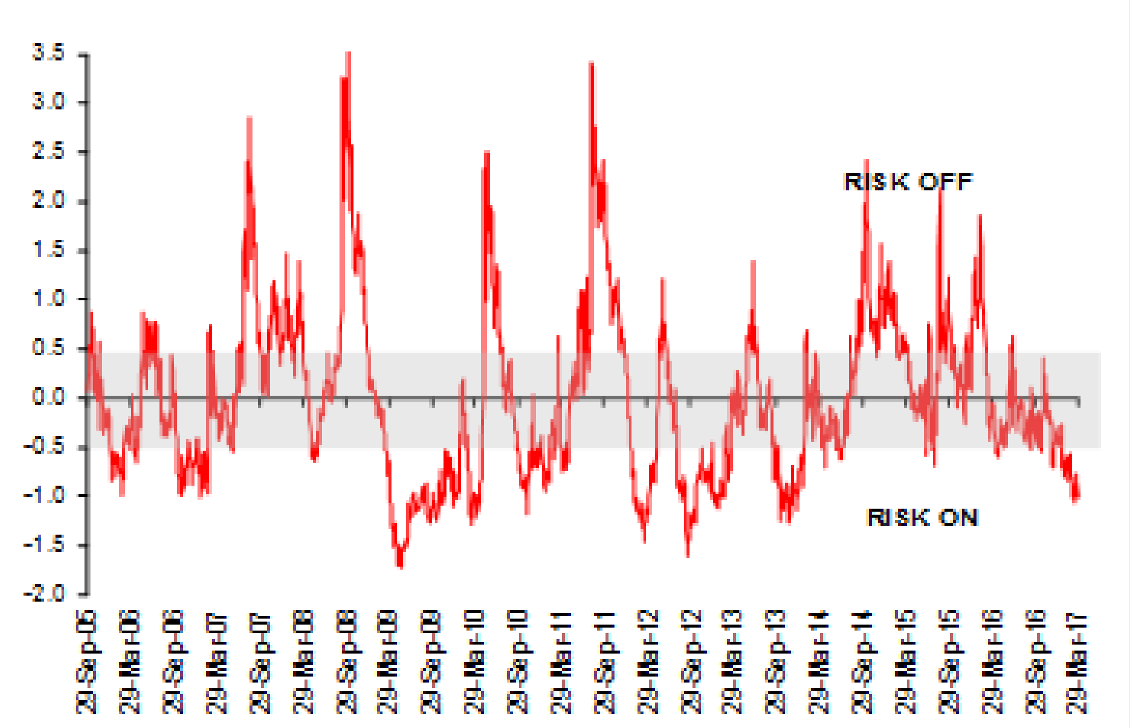
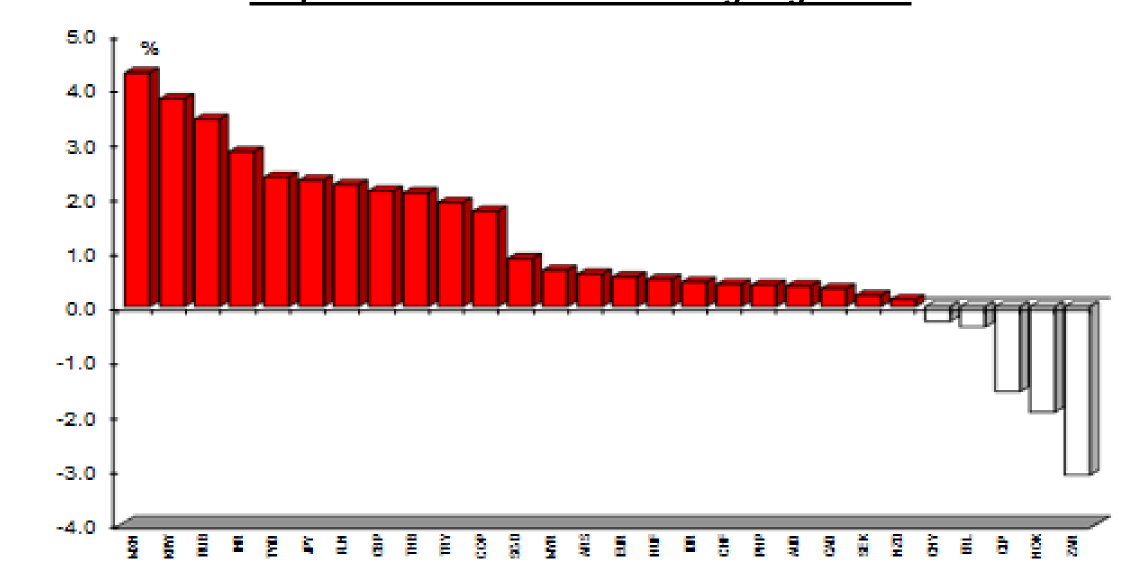
## FX Sentiment Index




**Source: OCBC Bank**

## FX performance: 1-month change agst USD




**Source: Bloomberg**

## Key Economic Indicators

| Date Time | | Event | | Survey | Actual | Prior | Revised |
|---|---|---|---|---|---|---|---|
| 03/31/2017 05:45 | NZ | Building Permits MoM | Feb | -- | 14.00% | 0.80% | 2.10% |
| 03/31/2017 07:00 | SK | Industrial Production YoY | Feb | 7.20% | 6.60% | 1.70% | 1.40% |
| 03/31/2017 07:30 | JN | Jobless Rate | Feb | 3.00% | 2.80% | 3.00% | -- |
| 03/31/2017 07:30 | JN | Job-To-Applicant Ratio | Feb | 1.44 | 1.43 | 1.43 | -- |
| 03/31/2017 07:30 | JN | Natl CPI YoY | Feb | 0.20% | 0.30% | 0.40% | -- |
| 03/31/2017 07:30 | JN | Tokyo CPI Ex-Fresh Food YoY | Mar | -0.20% | -0.40% | -0.30% | -- |
| 03/31/2017 07:50 | JN | Industrial Production YoY | Feb P | 3.90% | 4.80% | 3.70% | -- |
| 03/31/2017 08:00 | NZ | ANZ Business Confidence | Mar | -- | 11.3 | 16.6 | -- |
| 03/31/2017 09:00 | CH | Mfg PMI | Mar | 51.7 | 51.8 | 51.6 | -- |
| 03/31/2017 14:00 | UK | Nationwide House Px NSA YoY | Mar | 4.00% | 3.50% | 4.50% | -- |
| 03/31/2017 14:45 | FR | CPI EU Harmonized YoY | Mar P | 1.40% | 1.40% | 1.40% | -- |
| 03/31/2017 14:45 | FR | CPI YoY | Mar P | 1.20% | 1.10% | 1.20% | -- |
| 03/31/2017 15:30 | TH | Foreign Reserves | Mar-24 | -- | $180.8b | $180.4b | -- |
| 03/31/2017 15:30 | TH | BoP Current Account Balance | Feb | $4605m | $5735m | $5008m | -- |
| 03/31/2017 16:30 | UK | GDP YoY | 4Q F | 2.00% | 1.90% | 2.00% | -- |
| 03/31/2017 17:00 | IT | CPI EU Harmonized YoY | Mar P | 1.60% | 1.30% | 1.60% | -- |
| 03/31/2017 17:00 | EC | CPI Estimate YoY | Mar | 1.80% | 1.50% | 2.00% | -- |
| 03/31/2017 20:30 | CA | GDP MoM | Jan | 0.30% | 0.60% | 0.30% | -- |
| 03/31/2017 20:30 | US | Personal Income | Feb | 0.40% | 0.40% | 0.40% | 0.50% |
| 03/31/2017 20:30 | US | Personal Spending | Feb | 0.20% | 0.10% | 0.20% | -- |
| 03/31/2017 21:45 | US | Chicago Purchasing Manager | Mar | 56.9 | 57.7 | 57.4 | -- |
| 03/31/2017 22:00 | US | U. of Mich. Sentiment | Mar F | 97.6 | 96.9 | 97.6 | -- |
| 04/01/2017 08:00 | SK | Exports YoY | Mar | 12.80% | -- | 20.20% | -- |
| 04/01/2017 09:45 | CH | Caixin China PMI Mfg | Mar | 51.7 | 51.2 | 51.7 | -- |
| | | | | | | | |
| 04/03/2017 07:50 | JN | Tankan Large Mfg Index | 1Q | 14 | -- | 10 | -- |
| 04/03/2017 07:50 | JN | Tankan Large Mfg Outlook | 1Q | 13 | -- | 8 | -- |
| 04/03/2017 07:50 | JN | Tankan Large All Industry Capex | 1Q | -0.30% | -- | 5.50% | -- |
| 04/03/2017 08:30 | ID | Nikkei Indonesia PMI Mfg | Mar | -- | -- | 49.3 | -- |
| 04/03/2017 08:30 | VN | Nikkei Vietnam PMI Mfg | Mar | -- | -- | 54.2 | -- |
| 04/03/2017 08:30 | JN | Nikkei Japan PMI Mfg | Mar F | -- | -- | 52.6 | -- |
| 04/03/2017 08:30 | SK | Nikkei South Korea PMI Mfg | Mar | -- | -- | 49.2 | -- |
| 04/03/2017 09:30 | AU | Retail Sales MoM | Feb | 0.30% | -- | 0.40% | -- |
| 04/03/2017 11:30 | TH | CPI YoY | Mar | 1.30% | -- | 1.44% | -- |
| 04/03/2017 13:00 | IN | Nikkei India PMI Mfg | Mar | -- | -- | 50.7 | -- |
| 04/03/2017 14:30 | AU | Commodity Index SDR YoY | Mar | -- | -- | 56.00% | -- |
| 04/03/2017 15:45 | IT | Markit/ADACI Italy Mfg PMI | Mar | 55.1 | -- | 55 | -- |
| 04/03/2017 15:50 | FR | Markit France Mfg PMI | Mar F | 53.4 | -- | 53.4 | -- |
| 04/03/2017 15:55 | GE | Markit/BME Germany Mfg PMI | Mar F | 58.3 | -- | 58.3 | -- |
| 04/03/2017 16:00 | EC | Markit Eurozone Mfg PMI | Mar F | 56.2 | -- | 56.2 | -- |
| 04/03/2017 16:30 | UK | Markit UK PMI Mfg SA | Mar | 55 | -- | 54.6 | -- |
| 04/03/2017 21:00 | SI | Purchasing Managers Index | Mar | 50.8 | -- | 50.9 | -- |
| 04/03/2017 21:30 | CA | Markit Canada Mfg PMI | Mar | -- | -- | 54.7 | -- |
| 04/03/2017 21:45 | US | Markit US Mfg PMI | Mar F | 53.5 | -- | 53.4 | -- |
| 04/03/2017 22:00 | US | ISM Manufacturing | Mar | 57.2 | -- | 57.7 | -- |
| 04/03/2017 22:00 | US | ISM Prices Paid | Mar | 66 | -- | 68 | -- |
| 04/03/2017 22:00 | US | Construction Spending MoM | Feb | 1.00% | -- | -1.00% | -- |
| 04/03/2017 | ID | CPI YoY | Mar | 3.80% | -- | 3.83% | -- |

Source: Bloomberg