

Monday, April 03, 2017

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar global terasa belum menentu dengan adanya beberapa event risk dan data ekonomi yang penting minggu ini. Fokus pasar akan kepada adanya rapat antara Presiden AS Donald Trump dan President China Xi Jinping pada tanggal 6-7 April nanti, di mana akan terjadi negosiasi mengenai berbagai topik penting termasuk isu Korea Utara maupun tentang ketidakseimbangan neraca dagang antara kedua Negara tersebut. Sementara itu, pasar juga akan memberikan perhatian kepada data nonfarm payrolls dari AS yang akan diterbitkan pada akhir minggu ini.
- **Indonesia:** Menkeu Sri Mulyani menyatakan bahwa dirinya puas dengan kinerja kantor pajak dengan rampungnya program tax amnesty yang berjalan hampir 9 bulan tersebut. Menkeu menambahkan bahwa fokus pemerintah kedepan ialah meningkatkan tingkat compliance perpajakan, dengan adanya catatan bahwa ada individu-individu berharta banyak yang dikatakan tidak mengikuti program amnesti tersebut.

Analisa Sekilas

- **FX:** USD melemah terhadap mata uang major lainnya dengan adanya komentar dari William Dudley, kepala Federal Reserve New York, bahwa tidak perlu bergesa-gesa dalam menaikkan suku bunga AS.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13322	EUR-USD	1,0652	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14248,02	GBP-USD	1,2550	DJIA	20663,22	-65,27
GBP-IDR	16581,72	USD-JPY	111,39	Nasdaq	5911,74	-2,61
JPY-IDR	119,09	AUD-USD	0,7629	Nikkei 225	18909,26	-153,96
AUD-IDR	10185,42	NZD-USD	0,7006	STI	3175,11	1,87
CAD-IDR	9980,15	USD-CAD	1,3318	KLCI	1740,09	-9,16
SGD-IDR	9532,12	USD-CHF	1,0026	JCI	5568,11	-24,85
MYR-IDR	3010,17	USD-NOK	8,5985	Baltic Dry	1297,00	-27,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)			Tenor	Imbal Hasil (%)	
O/N	4,37			1Y	6,37	
1 Minggu	4,86			2Y	6,69	
1 Bulan	5,86			5Y	6,85	
3 Bulan	6,87			10Y	7,04	
6 Bulan	7,14			15Y	7,43	
12 Bulan	7,32			20Y	7,68	

For reference only. Source: Bloomberg, OCBC Bank

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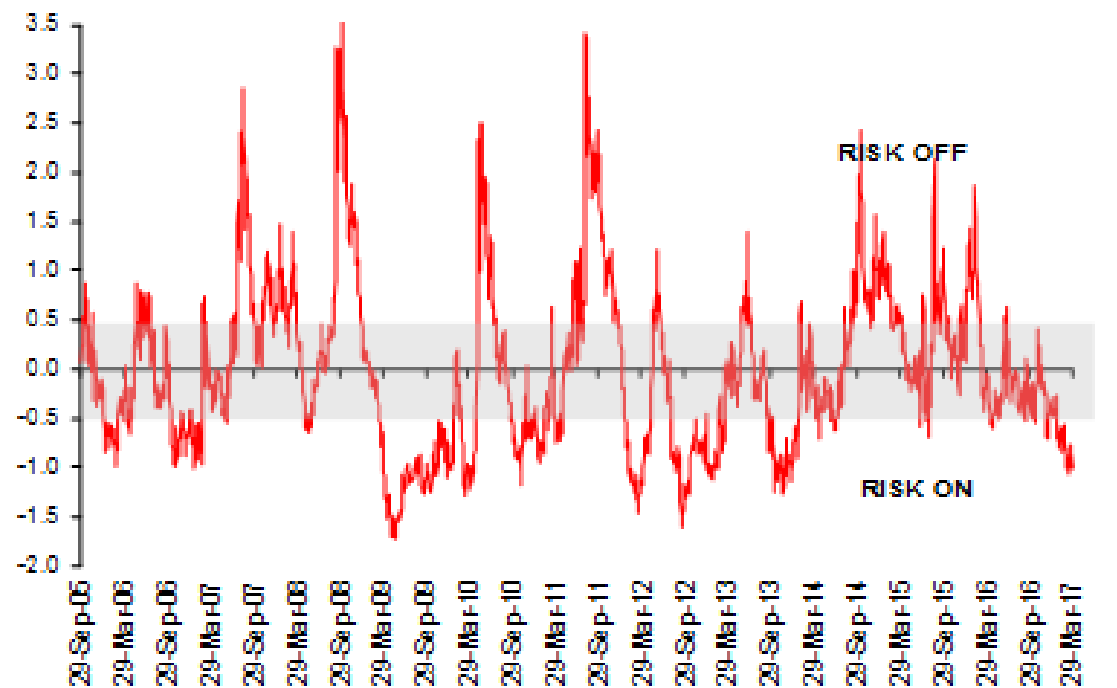
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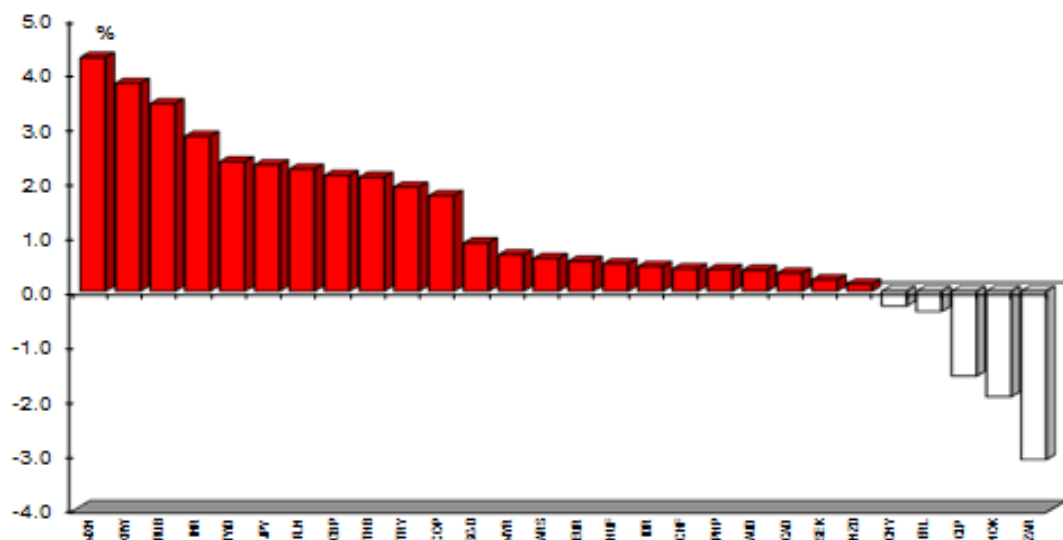
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised	
03/31/2017	05:45	NZ	Building Permits MoM	Feb	--	14.00%	0.80%	2.10%
03/31/2017	07:00	SK	Industrial Production YoY	Feb	7.20%	6.60%	1.70%	1.40%
03/31/2017	07:30	JN	Jobless Rate	Feb	3.00%	2.80%	3.00%	--
03/31/2017	07:30	JN	Job-To-Applicant Ratio	Feb	1.44	1.43	1.43	--
03/31/2017	07:30	JN	Natl CPI YoY	Feb	0.20%	0.30%	0.40%	--
03/31/2017	07:30	JN	Tokyo CPI Ex-Fresh Food YoY	Mar	-0.20%	-0.40%	-0.30%	--
03/31/2017	07:50	JN	Industrial Production YoY	Feb P	3.90%	4.80%	3.70%	--
03/31/2017	08:00	NZ	ANZ Business Confidence	Mar	--	11.3	16.6	--
03/31/2017	09:00	CH	Mfg PMI	Mar	51.7	51.8	51.6	--
03/31/2017	14:00	UK	Nationwide House Px NSA YoY	Mar	4.00%	3.50%	4.50%	--
03/31/2017	14:45	FR	CPI EU Harmonized YoY	Mar P	1.40%	1.40%	1.40%	--
03/31/2017	14:45	FR	CPI YoY	Mar P	1.20%	1.10%	1.20%	--
03/31/2017	15:30	TH	Foreign Reserves	Mar-24	--	\$180.8b	\$180.4b	--
03/31/2017	15:30	TH	BoP Current Account Balance	Feb	\$4605m	\$5735m	\$5008m	--
03/31/2017	16:30	UK	GDP YoY	4Q F	2.00%	1.90%	2.00%	--
03/31/2017	17:00	IT	CPI EU Harmonized YoY	Mar P	1.60%	1.30%	1.60%	--
03/31/2017	17:00	EC	CPI Estimate YoY	Mar	1.80%	1.50%	2.00%	--
03/31/2017	20:30	CA	GDP MoM	Jan	0.30%	0.60%	0.30%	--
03/31/2017	20:30	US	Personal Income	Feb	0.40%	0.40%	0.40%	0.50%
03/31/2017	20:30	US	Personal Spending	Feb	0.20%	0.10%	0.20%	--
03/31/2017	21:45	US	Chicago Purchasing Manager	Mar	56.9	57.7	57.4	--
03/31/2017	22:00	US	U. of Mich. Sentiment	Mar F	97.6	96.9	97.6	--
04/01/2017	08:00	SK	Exports YoY	Mar	12.80%	--	20.20%	--
04/01/2017	09:45	CH	Caixin China PMI Mfg	Mar	51.7	51.2	51.7	--
04/03/2017	07:50	JN	Tankan Large Mfg Index	1Q	14	--	10	--
04/03/2017	07:50	JN	Tankan Large Mfg Outlook	1Q	13	--	8	--
04/03/2017	07:50	JN	Tankan Large All Industry Capex	1Q	-0.30%	--	5.50%	--
04/03/2017	08:30	ID	Nikkei Indonesia PMI Mfg	Mar	--	--	49.3	--
04/03/2017	08:30	VN	Nikkei Vietnam PMI Mfg	Mar	--	--	54.2	--
04/03/2017	08:30	JN	Nikkei Japan PMI Mfg	Mar F	--	--	52.6	--
04/03/2017	08:30	SK	Nikkei South Korea PMI Mfg	Mar	--	--	49.2	--
04/03/2017	09:30	AU	Retail Sales MoM	Feb	0.30%	--	0.40%	--
04/03/2017	11:30	TH	CPI YoY	Mar	1.30%	--	1.44%	--
04/03/2017	13:00	IN	Nikkei India PMI Mfg	Mar	--	--	50.7	--
04/03/2017	14:30	AU	Commodity Index SDR YoY	Mar	--	--	56.00%	--
04/03/2017	15:45	IT	Markit/ADACI Italy Mfg PMI	Mar	55.1	--	55	--
04/03/2017	15:50	FR	Markit France Mfg PMI	Mar F	53.4	--	53.4	--
04/03/2017	15:55	GE	Markit/BME Germany Mfg PMI	Mar F	58.3	--	58.3	--
04/03/2017	16:00	EC	Markit Eurozone Mfg PMI	Mar F	56.2	--	56.2	--
04/03/2017	16:30	UK	Markit UK PMI Mfg SA	Mar	55	--	54.6	--
04/03/2017	21:00	SI	Purchasing Managers Index	Mar	50.8	--	50.9	--
04/03/2017	21:30	CA	Markit Canada Mfg PMI	Mar	--	--	54.7	--
04/03/2017	21:45	US	Markit US Mfg PMI	Mar F	53.5	--	53.4	--
04/03/2017	22:00	US	ISM Manufacturing	Mar	57.2	--	57.7	--
04/03/2017	22:00	US	ISM Prices Paid	Mar	66	--	68	--
04/03/2017	22:00	US	Construction Spending MoM	Feb	1.00%	--	-1.00%	--
04/03/2017		ID	CPI YoY	Mar	3.80%	--	3.83%	--

Source: Bloomberg

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